

## COMMONWEALTH of VIRGINIA

## DEPARTMENT OF PROFESSIONAL AND OCCUPATIONAL REGULATION

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March 18, 2008

Dear Virginia Licensed Real Estate Broker:

With the support of the Virginia Association of Realtors, the 2007 General Assembly enacted legislation which changes continuing education requirements for all licensed real estate brokers.

All active brokers whose licenses expire after June 30, 2008, will be required to complete 24 hours of continuing education within their current two-year license term to renew their license(s). All inactive brokers will be required to meet this requirement to activate their license(s). These 24 hours of continuing education shall include: 8 hours of Broker Management and Agent Supervision; 3 hours of Ethics and Standards of Conduct; 2 hours of Fair Housing; 1 hour of Legal Updates and Emerging Trends; 1 hour of Real Estate Agency; 1 hour of Real Estate Contracts; and 8 hours of Real Estate Related Subjects (electives).

In addition to these 24 hours of continuing education, all active brokers whose licenses expire before July 1, 2009, must complete one two-hour course in Limited Service Agency (LSA) to renew their license(s). All inactive brokers will be required to meet this LSA requirement to activate their license(s).

The Real Estate Board's lists of approved Broker Management and Agent Supervision courses, Limited Service Agency courses and Continuing Education courses are in the "Exams and Education" section on the Board's web page at: http://www.dpor.virginia.gov/dporweb/reb main.cfm

If you have any questions, please contact the Board's Education Section at 804-367-2406 or at REschool@dpor.virginia.gov.

Sincerely,

Virginia Real Estate Board